

## **ORDINANCE NO. 1267**

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF OKEECHOBEE, FLORIDA; FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; APPROPRIATING FUNDS FOR OPERATING EXPENSES OF THE CITY OF OKEECHOBEE FOR THE GENERAL OPERATION OF THE SEVERAL DEPARTMENTS OF THE CITY AND OTHER FIXED OBLIGATIONS OF THE CITY FOR AND DURING THE FISCAL YEAR; PROVIDING FOR CONFLICT AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City of Okeechobee adopts a final budget and appropriates funds on an annual basis for the general operation of several departments of the City; and

**WHEREAS**, the City of Okeechobee held budget workshops on July 5, 2022, August 2, 2022, and August 16, 2022; and

**WHEREAS**, Section 166.241, Florida Statutes provides specific requirements to which municipalities must comply with regard to budgets and budget amendments; and

**WHEREAS**, State law requires that municipal budgets are balanced and adopted annually, and the adoption must be by resolution or ordinance including provisions relating to the methods and timing of budget amendments; and

**WHEREAS**, the 2022 tax assessment role for the City of Okeechobee has been paired, equalized and certified, showing: Total taxable value of real and personal property: \$393,615,286.00; and

**WHEREAS**, the process of the adoption of the annual budget is governed by Chapter 200, Florida Statutes, requiring calculation of the rolled-back tax rate and percentage increase over the rolled-rate, certain public notices, public hearings, format of required ordinances, and the like.

**NOW, THEREFORE**, be it ordained by the City Council of the City of Okeechobee, Florida; presented at a duly advertised public meeting; and passed by majority vote of the City Council; and properly executed by the Mayor or designee, as Chief Presiding Officer for the City:

**Section 1:** The City Council of the City of Okeechobee, Florida, after having held a public hearing on the annual budget, including General Fund, Public Facilities Improvement Fund, Capital Improvement Projects Fund, Other Grants Fund, Industrial Development Grant Fund, and Law Enforcement Special Fund, hereby adopts as its annual budget the expenditures, as fully set forth below, for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023.

### **GENERAL FUND**

#### **Revenues:**

Fund Balance	\$ 4,342,501.00
Ad Valorem Taxes – 6.8987	\$ 2,606,816.00
Other Fees	\$ 704,900.00
Intergovernmental Revenue	\$ 1,782,900.00
Charges for Current Services	\$ 1,386,300.00
Fines, Forfeitures and Penalties	\$ 35,200.00
Uses of Money and Property	\$ 10,100.00
Other Revenues	<u>\$ 40,700.00</u>
<b>TOTAL REVENUES</b>	<b>\$ 10,909,417.00</b>
Transfer-In from Public Facilities Improvement Fund	\$ 350,000.00
Transfer-In from Capital Improvement Projects Fund	<u>\$ 535,950.00</u>
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>\$ 11,795,367.00</b>

<b>Expenditures:</b>	
Legislative	\$ 182,766.00
Executive	\$ 265,142.00
City Clerk	\$ 323,086.00
Financial Services	\$ 343,600.00
Legal Counsel	\$ 188,900.00
General Services	\$ 585,637.00
Law Enforcement	\$ 3,220,258.00
Fire Protection	\$ 706,214.00
Road and Street Facilities	\$ 1,637,263.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,452,866.00</b>
<b>GENERAL FUND BALANCE</b>	<b>\$ 4,342,501.00</b>

**PUBLIC FACILITIES IMPROVEMENT FUND**

<b>Revenues:</b>	
Fund Balance	\$ 926,183.00
Revenues	\$ 1,125,251.00
<b>TOTAL REVENUES</b>	<b>\$ 2,051,434.00</b>

<b>Expenditures:</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,150,951.00</b>
Transfer-Out to General Fund	\$ 350,000.00
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 1,500,951.00</b>
<b>PUBLIC FACILITIES IMPROVEMENT FUND BALANCE</b>	<b>\$ 550,483.00</b>

**CAPITAL IMPROVEMENT PROJECTS FUND**

<b>Revenues:</b>	
Fund Balance	\$ 3,590,400.00
Revenues	\$ 50,000.00
<b>TOTAL REVENUES</b>	<b>\$ 3,640,400.00</b>

<b>Expenditures:</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 857,000.00</b>
Transfer-Out to Other Grants and Appropriations Grant Fund's	\$ 93,800.00
Transfer-Out to General Fund	\$ 535,950.00
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 1,486,750.00</b>
<b>CAPITAL IMPROVEMENT PROJECTS FUND BALANCE</b>	<b>\$ 2,153,650.00</b>

**OTHER GRANTS FUND**

<b>Revenues:</b>	
Fund Balance	\$ 47,000.00
Revenues	\$ 300,000.00
Transfer-In from Capital Improvement Projects Fund	\$ 83,000.00
<b>TOTAL REVENUES</b>	<b>\$ 430,000.00</b>

<b>Expenditures:</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 430,000.00</b>
<b>OTHER GRANTS FUND BALANCE</b>	<b>\$ 0.00</b>

**INDUSTRIAL DEVELOPMENT GRANT FUND**

<b>Revenues:</b>	
Fund Balance	\$ 120,558.00
Revenues	\$ 0.00
<b>TOTAL REVENUES</b>	<b>\$ 120,558.00</b>

<b>Expenditures:</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 120,558.00</b>
<b>INDUSTRIAL DEVELOPMENT GRANT FUND</b>	<b>\$ 0.00</b>

**APPROPRIATIONS GRANT FUND**

**Revenues:**

Fund Balance	\$	0.00
Revenues	\$	240,000.00
Transfer-In from Capital Improvement Projects Fund	\$	10,800.00
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>250,800.00</b>

**Expenditures:**

<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>250,800.00</b>
<b>APPROPRIATIONS GRANT FUND BALANCE</b>	<b>\$</b>	<b>0.00</b>

**LAW ENFORCEMENT SPECIAL FUND**

**Revenues:**

Fund Balance	\$	15,600.00
Revenues	\$	1,000.00
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>16,600.00</b>

**Expenditures:**

<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>11,500.00</b>
<b>LAW ENFORCEMENT SPECIAL FUND BALANCE</b>	<b>\$</b>	<b>5,100.00</b>

**Section 2:** That this Ordinance was proposed, considered, and adopted under the provisions of Chapter 166 and 200.065 Florida Statutes.

**Section 3:** The Finance Director shall furnish a certified copy of this Ordinance upon second reading and final adoption to the Okeechobee County Property Appraiser, the Okeechobee County Tax Collector, and the Florida Department of Revenue as required by law.

**Section 4:** All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**Section 5:** The City Administrator, through the Finance Director, is hereby authorized and directed to disburse monies for the purpose of meeting the expenses and expenditures of the City as appropriated.

**Section 6:** Effective Date. This Ordinance shall be effective October 1, 2022.

**INTRODUCED** for First Reading and Public Hearing on the **6<sup>th</sup>** day of **September 2022**.

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Dowling R. Watford, Jr., Mayor

**ATTEST:**

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Lane Gamiotea, CMC, City Clerk

**PASSED AND ADOPTED** after Second Reading and Final Public Hearing on the **26<sup>th</sup>** day of **September 2022**.

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Dowling R. Watford, Jr., Mayor

**ATTEST:**

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Lane Gamiotea, CMC, City Clerk

**REVIEWED FOR LEGAL SUFFICIENCY:**

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John J. Fumero, City Attorney